



# SHORT-TERM LOAN APPLICATION FORM

PLEASE COMPLETE IN BLOCK LETTERS OR TICK (✓) APPROPRIATE BOX UNLESS OTHERWISE INDICATED

Loan No: \_\_\_\_\_

## A. APPLICANT DETAILS

Full Name	Member No.	ID No.	Phone Number	Physical Address

## B. LOAN DETAILS

*Tick the appropriate Loan Type*

Loan Type	Loan Purpose	Amount Applied for (Ksh)	Interest Rate at Maturity (%)	Repayment Period (Months)	Total Payable Amount (Ksh)
<input type="checkbox"/> PAWA Loan			3.5%	1	
<input type="checkbox"/> Elimu Loan			10%	2	
<input type="checkbox"/> Empowerment Loan			12%	3	
<input type="checkbox"/> Other( <i>specify</i> )					

## C. GUARANTOR DETAILS

*For Online guarantor approval, treasurer to screenshot the approval and save it as pdf together with this form.*

No.	Full Name	ID Number	Phone Number	Signature	Date
1.					
2.					
3.					
4.					
5.					

254 768 054 786  
254 743 350 542  
254 705 476 204



mulembeyga@gmail.com



### MISSION:

**Youth Empowerment:** Providing young people with skills, education and opportunities for personal and professional growth.

**Community Development:** Engaging in projects that improve social, economic and environmental conditions.

### GROUP ACTIVITIES:

Youth/Member Empowerment programs,  
Community Based Projects,  
Income generating activities,  
Peer education and member support



**D. TERMS AND CONDITIONS**

1. All loans are subject to approval by the Management Committee of Mulembe Youth Group Association.
2. Loan repayment shall commence one (1) month after disbursement unless otherwise approved.
3. Interest shall be charged at the rate approved by the Association and shall apply for the full loan period.
4. The borrower shall make repayments on time as agreed. Late repayments may attract penalties as determined by the Association’s credit committee.
5. In the event of default, the Association reserves the right to recover the outstanding loan from the borrower’s savings and/or guarantors.
6. Guarantors shall be jointly and severally liable for the loan in case of default by the borrower.
7. The borrower agrees to abide by all loan policies, rules, and regulations of this Association.

**E. DECLARATION**

I, the undersigned, declare that the information given above is true and correct. I agree to abide by the rules and regulations governing the loaning process of Mulembe Youth Group Association and authorize the group to recover the loan in case of default in line with the credit policy.

Applicant’s Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**F. FOR OFFICIAL USE ONLY**

Loan Approved:  Yes  No

Approved by:

No.	Title	Name	Signature	Date
1.				
2.	Secretary			
3.	Treasurer			
4.	Chairperson			

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